

SPayLater FAQs

1. What is Shopee Pay Later (SPayLater) ?

Shopee Pay Later (SPayLater) is a financial credit product under Buy-Now-Pay-Later (BNPL) payment type.

2. How can I use SPayLater?

First, you need to activate SPayLater in either Shopee e-commerce apps or ShopeePay apps. To utilize SPayLater for payments on Shopee, ensure you meet these conditions:

- A Malaysian citizen
- 18 - 65 years old
- A valid MyKad / MyPR holder / MyTentera

The spending limit is determined by payment history and behaviour, which is visible on the SPayLater page.

3. Does SPayLate provide installment service?

Yes, you may choose installment as through SPayLater. There's a minimum spend too for the usage of SPayLater :

- RM1 for 1, 3, 6, 12 months instalment tenure
- RM200 for 18 and 24 months instalments (available for selected users only)
- RM1,000 for 36 and 48 months instalments (available for selected users on campaigns basis only)

4. Is SPayLater follow standard credit in Malaysia?

Yes, Yes, SPayLater follow standard credit in Malaysia and are Syariah Compliant product. (inclusive of 1 Month and installment payment options) is certified as Shariah Compliant by Amanie Advisors ("Amanie"), a global Shariah advisory firm and a registered Shariah advisory company with the Malaysian Securities Commission (SC). To read more please visit link :

[https://help.shopee.com.my/portal/4/article/92306-\[SPayLater\]-Is-SPayLater-Shariah-Compliant?gad_source=1&gad_campaignid=962757788&gbraid=0AAAAADPpYTK9pkopWudH4I_0WCFGBWTGk&gclid=CjwKCAjw1tLOBhAMEiwAiPkrHreWdl8eOtGYpyTKCfaBgexAKyl6zEsHoX2eiuJzfmPjLAS9FZp9BoC_boQAvD_BwE](https://help.shopee.com.my/portal/4/article/92306-[SPayLater]-Is-SPayLater-Shariah-Compliant?gad_source=1&gad_campaignid=962757788&gbraid=0AAAAADPpYTK9pkopWudH4I_0WCFGBWTGk&gclid=CjwKCAjw1tLOBhAMEiwAiPkrHreWdl8eOtGYpyTKCfaBgexAKyl6zEsHoX2eiuJzfmPjLAS9FZp9BoC_boQAvD_BwE)

5. SPayLater credit limit.

- The **Available Credit** displayed will be the total remaining credit that could be used for your SPayLater transactions after subtracting the utilised limit
- The **Total Limit** displayed is the credit allocated which does not account for utilisation

- The **Additional Limit Boost** displayed is the credit allocated for campaigns at selected merchants after subtracting the utilised limit

6. How to pay using SPayLater ?

Scan Merchant Barcode such as DuitNowQR through your Shopee e-commerce apps or ShopeePay apps.

Choose SPayLater as the payment method.

Choose your installment period. Then check if any discount voucher available to get promotion reward. Lastly, make payment.

7. SPayLater billing cycle

Cycle 1	<ul style="list-style-type: none"> • Billing Date: 1st of the month • Due Date: 10th of the month
Cycle 2	<ul style="list-style-type: none"> • Billing Date: 11th of the month • Due Date: 20th of the month
Cycle 3	<ul style="list-style-type: none"> • Billing Date: 21st of the month • Due Date: 1st of next month
Cycle 4	<ul style="list-style-type: none"> • Billing Date: 25th of the month • Due Date: 5th of next month

8. SPayLater Payment Plan :

Payment Plan	Processing Fee	Late Fee
1 month	0% per month on total payment/order amount starting from 18 January 2024	Your SPayLater account will be temporarily frozen until the outstanding amount has been paid. To reactivate the account, users will be charged a late fee of RM10 or bill principal, whichever is lower.
3 months	1.5% per month on total payment/order amount	
6 months		
12 months		
18 months		
24 months		
36 months		
48 months		

9. How to view SPayLater transaction history?

Step 1: Go to **SPayLater homepage**

Step 2: Click on **Transactions**

Step 3: Select individual transactions to **View Details**

Step 4: View **Transaction Details**

Access SPayLater via the Shopee e-commerce app or ShopeePay app.

For more information on SPayLater product information you may visit Shopee MY Help Center at : <https://help.shopee.com.my/>

Disclaimer : *SPayLater is a service provided by Monee Capital Malaysia Sdn. Bhd. (formerly known as SeaMoney Capital Malaysia Sdn. Bhd.).*